

To: Securities and Exchange Organization

With due respect,

Upon submission of this application form, I, the undersigned, request the Securities and Exchange Organization to issue a trading license on the strength of the By-law Governing Foreign Investment in the exchanges and OTC markets and within the domain of the executive regulations thereof in my name so as to be authorized to trade in¹:

- Tradable securities on Tehran Stock Exchange
- Tradable securities on Iran Fara Bourse
- Other securities issued by the Iranian issuers

Applicant Information

Company Name:

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Type of legal personality:

Registration No.: Place of Registration:

Nationality:

Registered/Subscribed capital (*stating the currency unit*):

Which one of the following can the applicant be classified into?

Private State/governmental other (to be explained):

Contact information²

Applicant's domicile/residence:

Country: Province/County: City:

Address:

Zip/Postal Code: Tel: Fax:

Email: Website:

Has the company been listed on any stock exchange? Yes No

If yes, on which stock exchange?

¹ Allowed to tick more than one choice.

²The Securities and Exchange Organization, Tehran Stock Exchange and Iran Fara Bourse Company deem the applicant's contact information as stated in this form to be valid for contacts and correspondence unless such information is changed and thereafter the applicant reports this new information in writing to the Securities and Exchange Organization. As such, the new contact information shall be deemed to be valid by the said entities.

Information about the holders of over five (5%) percent of applicant's voting rights includes

#	Holder of voting right	Nationality	Percentage of voting rights	Final stakeholder ³

Applicant's current Activities/Employment

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The amount of foreign capital allocated to investing in securities under the present application form *

Amount of investment	Type of foreign currency

The table below should be completed for the capital inflow schedule *

Duration	1 to 6 months upon issue of trading license	6 to 12 months upon issue of trading license	After 12 months upon issue of trading license
Amount			
Type of foreign currency			

³ If the holder of voting rights is a legal person specify the natural person(s) who is/are the final stakeholder(s)

* The contents of this part are for the information of the Securities and Exchange Organization and shall not bear any liability for the applicant.

Style of managing imported capital*Directly by the applicant Indirectly through the applicant's agent or attorney

I have submitted this application form while I have full knowledge about the laws and regulations relating to the investment in securities as stated herein which have been approved by the competent authorities in Iran and have agreed to be bound by such laws and regulations and I have understood that in case I do any act in breach of the laws and regulations stated herein, I shall be liable to the treatment stipulated in the prevailing rules and regulations in Iran.

Applicant's Authorized Signatories

#	Full Name	Position	Telephone	Email	Signature

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The Rules Governing the Trading License for the Iranian Issuer's Securities Appendix 2- Trading License Application for the Iranian Issuer's Securities (for natural Persons only)

The applicant is required to submit the following documents along with this application form:

- A. Applicant's letter addressing the broker containing the request for issuing of a trading license by the Organization;
- B. The originals and copies of the documents proving the position and scope of powers of the persons who act as authorized signatories to sign this application form;
- C. The originals and copies of the articles of association and a document as proof of applicant's (company) foundation.

Notes:

1- The above-mentioned documents shall be produced either in English or in Persian (Farsi). If the originals of the documents are in another language, the production of its translation in English or in Persian shall be sufficient providing that the translation of the given language has been certified by: (1-1) the authorities in charge of the official translation in Iran, (1-2) or by the country in which the applicant resides (1-3) or by the country which has issued such documents.

2- If the copies of the documents produced have been certified by the following appropriate authorities, it shall not be required to present the original documents:

(2-1) a) Notaries Publics licensed by the Judiciary of I.R.I; (2-2) the Embassy or the Consulate of I.R.I at the applicant's place of residence; (2-3) the competent authorities which have been designated for such purposes in the country of the applicant's residence or in the country which has issued the documents.